

# Center on Self-Employment

National Center on Self-Employment, Business Ownership, and Telecommuting

## ALABAMA STATE-SPECIFIC SELF-EMPLOYMENT RESOURCES

### 1. Inside Outside Studio

Provides an opportunity for people with disabilities in Alabama to create and sell their art.

<https://www.insideoutstudio.org/>

### 2. Alabama Disability Advocacy Program

Provides stories of people with disabilities who found employment and some who struggled to find employment; none of the stories focused on self-employment.

[https://adap.ua.edu/uploads/5/7/8/9/57892141/its\\_my\\_job.pdf](https://adap.ua.edu/uploads/5/7/8/9/57892141/its_my_job.pdf)

### 3. Lift Fund Alabama

Provides funding to women and minority-owned businesses. LiftFund offers small business loans for women & minorities in Birmingham, Mobile, Tuscaloosa, Montgomery, Huntsville and throughout Alabama.

<https://www.liftfund.com/locations/alabama/>

### 4. Dothan Houston County Microloan Program

Provides microloans and job growth in Dothan-Houston County; provides microloans of 4K to 20K or up to 90% of a project.

<https://www.dothan.com/content/content.cfm?cid=315>

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## 5. Mobile Micro Enterprise Program

Provides funding for construction companies and home builders and construction support companies who have been negatively affected by Covid 19; provides \$2,500 forgivable loan.

[Micro-Enterprise Loan Program \(cityofmobile.org\)](http://cityofmobile.org)

## 6. Sabre Finance

Financing for up to 6 years with a \$50,000 maximum.

<https://sabrefinance.org/services>

## 7. City of Auburn Microloan Program

The purpose of the CDBG Section 108 Microloan program is to provide small, short-term business loans for active small businesses and startups. Loans may be used for small real estate purchases, inventory, working capital, supplies, furniture, fixtures, machinery and equipment.

- Amount: up to \$35,000 Term: up to 6 years Rate: determined during application process
- Jobs: entrepreneurs are to make jobs available principally for low- and moderate-income citizens

<https://www.auburnalabama.org/economic-development/entrepreneurship/funding-opportunities/section-108-microloan-program/>

## 8. Southeast Alabama Regional Planning & Development Commission

Provides microloans for emerging businesses.

Loans will be available from \$4,000 to \$20,000, or up to a maximum of 90% of the project cost. Working capital loans will be limited to 50% of the Microloan portfolio and must be repaid within five years. Interest rates will be New York prime plus 2% to 4%.

Business start-up or expansion must result in the creation/retention of permanent jobs.

<https://www.ozarkalchamber.com/Portals/0/Microloan%20Program.pdf>

## 9. USDA / RD Microloan

Provides microloans of up to 10K to rural entrepreneurs in the agriculture business.

[https://www.cdfa.net/cdfa/cdfaweb.nsf/ord/edarlfapp44.html/\\$file/Southeast%20Alabama%20Regional%20Planning%20and%20Development%20Commission%20App.pdf](https://www.cdfa.net/cdfa/cdfaweb.nsf/ord/edarlfapp44.html/$file/Southeast%20Alabama%20Regional%20Planning%20and%20Development%20Commission%20App.pdf)

## 10. Alabama Revolving Loan Fund by Southeast Alabama Regional Development and Planning Commission

Provides microloans to entrepreneurs.

Revolving Loan fund up to 125K, Intermediate Relending Program of 250K.

[https://www.cdfa.net/cdfa/cdfaweb.nsf/ord/edarlfapp44.html/\\$file/Southeast%20Alabama%20Regional%20Planning%20and%20Development%20Commission%20App.pdf](https://www.cdfa.net/cdfa/cdfaweb.nsf/ord/edarlfapp44.html/$file/Southeast%20Alabama%20Regional%20Planning%20and%20Development%20Commission%20App.pdf)

## 11. State of Alabama Independent Living Council

Provides general support to people with disabilities.

<https://silcal.org/center-locations/>

## 12. Bessemer Business Incubator

Provides general support to entrepreneurs.

<http://www.bessemerincubator.net/business-related-links/>

## 13. Montgomery Tech Lab

Provides support to emerging tech companies in Montgomery, Alabama.

Companies can receive up to \$50,000 of non-dilutive funding, for achieving certain business and community engagement milestones.

<https://montgomerytechlab.com/leadership>

## 14. Tech Stars Energy Sector Alabama

Provides funding for energy startups in Alabama; 20K in exchange for an equity stake in the company.

<https://www.techstars.com/the-line/techstars-alabama-energytech-accelerator>

## 15. Velocity Tech Incubator

Provides financial support to emerging tech companies.

The Velocity Accelerator is a 13-week program that provides participants with \$50,000 in seed capital up front and the potential for grant funding at the end of the program.

<https://innovationdepot.org/program/velocity/>

## 16. Bronze Valley Accelerator

Provides financial support and mentoring to tech companies run by women and people of color.

<https://www.gener8tor.com/gbeta/bronze-valley-accelerator>

## 17. Southern Disability Foundation

Provides loans for purchase of assistive technology.

<https://sdfalabama.com/faqs/>

## 18. Communities Unlimited

Communities Unlimited: This nonprofit organization provides in-depth, one-on-one assistance to minority-owned, women-owned, and rural small businesses. It offers an SBA guaranteed microloan (\$5,000 to \$15,000) that does not require a tax return or business plan to apply.

<https://communitiesu.org/>

## 19. Hope Credit Union Diverse Community Capital Program

Wells Fargo has selected Hope Enterprise Corporation as a partner for the Wells Fargo Works for Small Business®: Diverse Community Capital (DCC) program, a collaboration with the Opportunity Finance Network to empower diverse small business owners with greater access to capital and training and to spark small business growth across the country. With a \$175 million commitment through 2020, the program is helping early-stage start-ups and established small companies launch and expand businesses owned by people of color, women, veterans and other diverse owners. HOPE will expand access to capital within its five-state region of Alabama, Arkansas, Louisiana, Mississippi and Tennessee.

<https://hopecu.org/diverse-community-capital-program/>