

Center on Self-Employment

National Center on Self-Employment, Business Ownership, and Telecommuting

MAINE STARTUP RESOURCES FOR PEOPLE WITH DISABILITIES

1. Coastal Enterprises

Provides micro loans and small business loans.

Microloan of less than 30K; business loan of more than 30K.

<https://www.ceimaine.org/financing/apply-for-a-loan/>

2. Micro Enterprise Community Block Grant

Provides loans of up to 5K to companies with low income who have suffered a loss due to the pandemic.

<https://www.mainesbdc.org/local-relief-for-maine-small-businesses/>

3. Maine Technology Institute

MTI offers grants, loans, equity investments, and services to businesses, organizations, and individuals to support Maine's innovation economy. The goal should be to create innovative products and services that expand the economy and create quality jobs.

MTI also supports Maine's innovation economy through event sponsorships that promote innovation and entrepreneurship in Maine.

<https://www.mainetechnology.org/recovery-funding/prime-fund/prime-phase-1/#funding>

4. Androscoggin Valley Council of Governments

Provides funding for micro enterprises.

Up to 10K for low- and moderate-income business owners who have 5 or fewer employees; 3-year loans with 3% interest rate.

The National Center on Self-employment, Business Ownership, and Telecommuting is funded by the U.S. Department of Education, Rehabilitation Services Administration (Grant#H263E200005). The ideas, opinions, and conclusions expressed do not represent recommendations, endorsements, or policies of the U.S. Department of Education. Virginia Commonwealth University, Rehabilitation Research and Training Center (VCU-RRTC) is an equal opportunity/affirmative action institution providing access to education and employment without regard to age, race, color, national origin, gender, religion, sexual orientation, veteran's status, political affiliation, or disability. If special accommodations are needed, please contact Teri Blankenship at tcblanke@vcu.edu.



<http://www.avcog.org/1215/CDBG-Micro-Enterprise-Assistance-Grant-P>

5. 2Gether International Disability Startup Network

The goal of this organization is to provide business education, mentoring and support for entrepreneurs with disabilities. They offer 3 cohorts: one for women, one for businesses in the Washington DC metro area, and one for tech companies.

<https://2gether-international.org/pages/disability-startup-network/>

6. Indus Fund

Micro loan funding targeting the immigrant community in Maine.

<https://www.theindusfund.com/>

7. List of Funding Resources for Small Businesses in Maine

Provides a list of funding sources for small businesses in Maine.

<https://www.mainesbdc.org/local-relief-for-maine-small-businesses/>

8. Maine International Trade Center

Provides up to \$20,000 in aid to Maine companies that want to export their products internationally through the STEP (state trade expansion program).

<https://www.mitc.com/business-support/funding/>

9. Maine Street Finance

Provides microloans and small business loans.

Startup Express Loan for up to 5K for 2 years.

Small Business Loan Amount: Minimum \$500 – Up to \$200,000.

<https://www.mainstreamfinance.org/business/business-lending/>

10. Finance Authority of Maine

Provides loans to small businesses in Maine.

Larger loans, up to \$1,000,000, may be available if substantial public benefit is demonstrated and sufficient funds are available. Most often, however, FAME Direct Loans are less than \$500,000. Fixed interest rate – Wall Street Journal Prime plus 2%.

<https://www.famemaine.com/business-financing/for-business-owners/fame-financing-programs/direct-loan-programs/fame-direct-loan/>

11. Finance Authority of Maine Regional Economic Development Revolving Loan Fund

Provides funding to small businesses in critical industries in Maine.

Loan Amount / Exposure 100% of total project cost, for projects less than \$50,000.

Loan Amount/Exposure 50% of total project cost, for projects from \$50,000 up to maximum loan amount of \$350,000.

100% of total project cost, for projects less than \$50,000 100% of total project cost, for quality child-care projects up to maximum loan amount of \$350,000.

<https://www.famemaine.com/business-financing/for-business-owners/fame-financing-programs/direct-loan-programs/regional-economic-development-revolving-loanprogram/>

12. Finance Authority of Maine

FAME works in conjunction with the Maine state treasurer to implement this program. Must create or retain one job for every 20K of deposited funds.

<https://www.famemaine.com/business-financing/for-business-owners/fame-financing-programs/direct-loan-programs/linked-investment-program-for-commercialenterprises/>

13. Maine Rural Development Authority

Provides funding of up to 500K at prime plus 2% interest rate for loans up to 20 years.

<https://www.famemaine.com/business-financing/for-business-owners/fame-financing-programs/direct-loan-programs/maine-rural-development-authority/>

14. Access Maine

Provides general information on employment resources for people with disabilities, as well as other programs and services available to people with disabilities.

<https://www.accessmaine.org/basic-needs/employment>