

Center on Self-Employment

National Center on Self-Employment, Business Ownership, and Telecommuting

NEW HAMPSHIRE STARTUP RESOURCES FOR PEOPLE WITH DISABILITIES

1. Granite State Development Corporation

GSDC provides micro loans of up to \$50,000 which can be used for working capital, real estate, machinery and equipment, furniture, and fixtures as well as refinancing existing debt.

The company must have been in business for at least one year in most cases. Startup companies will be considered on an exceptional basis if they have appropriate justification and financial projections.

The company must demonstrate its potential for creating or retaining jobs.

In addition, the microloan program is designed primarily for manufacturing, retail, wholesale and service businesses usually having five employees or less, and \$500,000 or less in annual revenues.

<https://www.granitestatedev.com/local-economic-development-programs/gsd-micro-loan-fund/>

2. Community Loan Fund Minority Business Loans

The company began a pilot program run in cooperation with the Manchester NAACP to provide loans to small business owners of color in New Hampshire. The program began in January 2022 and is designed to help minority business owners overcome their traditional obstacles to obtaining financing. The Community Business Development Council, a volunteer group of business owners in the city, will identify and refer peers who could benefit from technical assistance and loans.

<https://communityloanfund.org/focus/business/financing/c-dee>

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3. Regional Economic Development Center

Provides micro loans to business owners who cannot access traditional capital.

Offers loans ranging from \$5,000 - \$500,000 with interest rates as low as 7%.

<https://www.redc.com/financing>

4. New Hampshire New Americans Loan Fund

Provides micro loan funding to immigrants.

Offers loans ranging from \$5,000 - \$50,000 with interest rates of 7% plus.

<https://www.redc.com/newamericanloanfund>

5. Kiva New Hampshire

Provides micro loans to entrepreneurs.

Offers loans ranging from \$1,000 - \$15,000 with zero interest, zero fees, and terms up to 36 months.

<https://www.redc.com/kiva>

6. Revolving Loan Fund by Coos Economic Development Corporation

The Revolving Loan Funds (RLF) are intended for permanent working capital, fixed asset and gap financing needs for start-up and existing businesses located in Coös County and bordering areas. CEDC maintains various RLFs, including the Borders Revolving Loan Fund (BRLF) specifically for business loans in CEDC's northern most communities. To be eligible for financing the business must be able to meet the SBA definition of a "small business", demonstrate the capacity to repay the debt and show a creation or retention of jobs.

<https://www.coosedc.org/business-resources>

7. Grafton Regional Development Corporation Microloan Program

Provides microloans and expansion loans for small businesses.

Microloans range from \$5,000 – \$50,000 and can be used for a variety of purchases including inventory and working capital. Grafton RDC's robust Revolving Loan Fund supplies businesses and entrepreneurs with the financing needed to relocate, open, or expand a business in Grafton County. These loans range from \$50,000 – \$475,000 and are intended to finance businesses looking to retain or create jobs within Grafton County.

<https://graftonrdc.org/loan-programs/>

8. Capital Regional Development Corporation

CRDC manages a variety of small business loan funds targeted to growing New Hampshire businesses throughout New Hampshire. After an analysis of the potential borrower's needs, the CRDC loan officer will work closely with your banker to determine the best program to assist the project. The program is designed as a small business problem solving fund and CRDC can be flexible in tailoring the loan to meet the needs of the borrower. The following are general program terms:

Maximum Loan Amount: \$200,000.00, will consider larger loans on a case-by-case basis.
Maximum Participation: 50 percent of total project financing. Up to 75% on loans under \$75,000.

http://www.crdc-nh.com/direct_lending.html