

# Center on Self-Employment

National Center on Self-Employment, Business Ownership, and Telecommuting

## NORTH DAKOTA SELF-EMPLOYMENT RESOURCES FOR PEOPLE WITH DISABILITIES

### 1. North Dakota Center for People with Disabilities

Provides supports to help people with disabilities succeed in the North Dakota workforce.

<https://ndcpd.org/>

### 2. Early Venture Microloan Program

Provides microloans of up to 50K. Loan terms may vary between 1-5 years, with up to one-year of principal payment deferral (interest-only payments). Interest rate of 5-7%. loan fee of 1%.

<https://gfmedc.com/business/site-selectionrelocate/finance-programs/>

<https://gfmedc.com/wp-content/uploads/2022/01/GIF-Early-Venture-Microloan-Program-flyer.pdf>

### 3. Dakota Business Lending

Start-up and/or growing small businesses including home-based businesses may benefit from these fixed-rate loans to finance working capital, inventory, and small equipment. Dakota Business Lending participates with local lenders and makes direct loans to businesses. Loan amounts are 1K to 35K with a down payment of 10% or higher.

<https://www.dakotabusinesslending.com/loans/main-street/>

### 4. Lake Agassiz Microloan Program

Provides loans up to 50K for working capital, inventory, and equipment needs.

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<https://www.lakeagassiz.com/business-lending/sba-microloan-program/>

## 5. SBA Intermediate Loan Program

Offers up to 200K with a focus on women entrepreneurs. Special emphasis on businesses in Fargo, Grand Forks, Bismarck, and Minot areas. Eligible projects: working capital, equipment and inventory and real estate. 10% minimum down payment

<https://www.dakotabusinesslending.com/loans/sba-ilp/>

## 6. SBA 7a Community Advantage

The Community Advantage program is designed to provide a financing option for small business start-ups in underserved communities. The SBA provides a 75 – 85% guarantee, providing participating lenders with more confidence in offering financing to riskier start-up businesses. Community Advantage can be used to complement other loan programs.

<https://www.dakotabusinesslending.com/>

## 7. North Dakota Microloan Program

Offers \$5,000 business microloans. These matching loans are for existing and start-up businesses in Golden Valley or Billings Counties at 2% below prime.

<https://www.beachnd.com/2147/Programs>

## 8. North Dakota State University Business Incubator

Provides funding, support, and technical assistance and coaching and mentoring to emerging businesses.

<https://www.ndsuresearchpark.com/ndsu-startup-incubator/>

## 9. University of North Dakota Center for Innovation

Provides funding and support to emerging businesses in North Dakota.

<https://www.innovators.net/startup-funding/>